

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 6904]
February 25, 1972]

Election of Class B Director

For Unexpired Portion of Term Ending December 31, 1973

(By member banks classified in Group 1 on January 20, 1972, that is, member banks
with capital and surplus of more than \$65,000,000 on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 6880, dated January 20, 1972, on the nomination of a class B director of this Bank for the unexpired portion of the term ending December 31, 1973, to fill the vacancy caused by the resignation from that office of W. D. EBERLE, there is shown on page 2 the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 1 on January 20, 1972, except those member banks that are subsidiaries of the same bank holding company and have not been designated to participate in this election,* the following are being sent with this circular:

- (a) Ballot for use in voting for candidate for class B director.
- (b) Colored ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 1 was contained in the above-mentioned circular dated January 20, 1972, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the ballot has been marked,
- (2) It should be placed in the colored ballot envelope and that envelope sealed.
- (3) Then the sealed colored ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed colored ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., February 28, 1972, and will close at 12 noon on Tuesday, March 14, 1972, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the result of the election announced. The candidate may, if he so desires, be present or represented on this occasion.

Because banks in Groups 2 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

ROSWELL L. GILPATRICK,
Chairman of the Board.

* As indicated in Circular No. 6880, dated January 20, 1972, section 4 of the Federal Reserve Act, as amended, provides that whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any bank in Group 1 affected by this provision of law cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

Candidate for Class B Director

MAURICE F. GRANVILLE, NEW YORK, N. Y.

Chairman of the Board and Chief Executive Officer
Texaco Inc., New York, N. Y.

MAURICE F. GRANVILLE was born in La Grange, Texas, on October 26, 1915. He was graduated from the University of Texas in 1937 with a Bachelor of Science degree in Chemical Engineering. In 1939, after receiving a Master of Science degree from the Massachusetts Institute of Technology, he began his career with Texaco as a student engineer.

Following various assignments at the company's refineries, he was appointed supervisor of operations at the Westville, N. J. plant in 1950 and the following year was named assistant plant manager. In 1955, he became manager of Texaco's chemical activities at the company's Port Arthur, Texas plant.

Mr. Granville was appointed general manager of the company's petrochemical operations headquarters in New York City in 1958; in 1960 he was appointed a vice president and, in 1967, rose to the position of vice president and assistant to the chairman of the board. He was elected president and director of the company in 1970 and chairman in 1971; effective January 1, 1972, he was also named chief executive officer.

Mr. Granville is a member of the board of directors of The American Petroleum Institute.

Nominated by the following member banks in Group 1

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>
New York City	
Brooklyn	Franklin National Bank
Manhattan	The Bank of New York
	The Chase Manhattan Bank (National Association)
	Chemical Bank
	First National City Bank
	Irving Trust Company
	Manufacturers Hanover Trust Company
	Marine Midland Bank — New York
	Morgan Guaranty Trust Company of New York

MR. ROSWELL L. GILPATRIC,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York, N. Y. 10045

Room 1118

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Federal Reserve Bank of St. Louis

FEDERAL RESERVE BANK
OF NEW YORK

Ballot

February 25, 1972

Group No. 1

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on February 28, 1972, and will close at 12 noon on Tuesday, March 14, 1972. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

ROSWELL L. GILPATRIC,

Chairman of the Board.

VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for unexpired portion of term ending December 31, 1973

CANDIDATE		(Indicate vote by X below)
MAURICE F. GRANVILLE	Chairman of the Board Texaco Inc. New York, N. Y.	<input type="radio"/>

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this ballot to indicate vote.
2. Place marked ballot in the colored envelope and seal that envelope.
3. Place sealed colored ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed colored ballot envelope enclosed therein) in envelope addressed to Mr. ROSWELL L. GILPATRIC, Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P. O. Station, New York, N. Y. 10045.

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot in Sealed Colored Envelope
It Will Not Be Opened Until Polls Close**

....., 1972.

Group No. 1

To MR. ROSWELL L. GILPATRICK,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my vote for a class B director of the Federal Reserve Bank of New York for term of office ending December 31, 1973, is as indicated (by X) in the ballot sealed herein.

For

.....
(Name of Bank)

.....
(Signature of officer designated to vote. See list of member banks in Group 1 in accompanying circular)

.....
(Location of Bank)

.....
(TITLE of Voting Officer)

BALLOT ENVELOPE

ELECTION OF DIRECTORS

of Federal Reserve Bank of New York

The marked preferential ballot should be placed in this envelope, and this envelope should then be sealed and placed in the certificate envelope.

Special Election of Class B Director
 For Unexpired Portion of Term Ending December 31, 1973

List of 12 Member Banks in Group 1

*(Group 1 consists of member banks with capital and surplus of more than \$65,000,000,
 on January 20, 1972)*

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Buffalo	Marine Midland Bank — Western	Chairman of the Board, President, or any Senior Vice President
New York City Brooklyn	Franklin National Bank	Chairman of the Board, President, or Cashier
Manhattan	The Bank of New York	Chairman of the Board, President, Senior Executive Vice President, or any Executive Vice President
	Bankers Trust Company	President, or any Vice President
	The Chase Manhattan Bank (National Association)	Chairman of the Board, President, Vice Chairman of the Board, any Vice President, or Secretary
	Chemical Bank	Chairman of the Board, President, any Executive Vice President, or Secretary
	First National City Bank	Chairman of the Board, President, Chairman of the Executive Committee, any Vice Chairman, any Executive Vice President, Cashier, any Senior Vice President, or any Vice President
	Irving Trust Company	Chairman of the Board, President, any Executive Vice President, or any Vice President
	Manufacturers Hanover Trust Company	Chairman or Vice Chairman of the Board, President, or any Vice President
	Marine Midland Bank — New York	Chairman of the Board, Chairman of the Executive Committee, President, or any Executive Vice President
	Morgan Guaranty Trust Company of New York	Chairman of the Board, a Vice Chairman, President, any Vice President, Cashier, or Secretary
Queens Jamaica	National Bank of North America	Chairman or any Vice Chairman of the Board, President, any Vice President, or Cashier